

## HSE POLICY

Sval is committed to protecting the health and safety of our employees and everyone involved in our activities. We will conduct our business with respect and care for the environment and systematically manage risks to drive sustainable business growth. We put the protection of people first and apply high standards of practice, and with high focus on continuous improvement.

To meet this commitment, we will:

- Continuously develop and sustain a strong HSE culture.
- Set objectives and targets for improving HSE performance and be transparent in our reporting.
- Comply with applicable HSE laws and regulations.
- Demonstrate visible and active leadership that engages employees, and manage health, safety, and environmental performance as a line responsibility with clear authorities and accountabilities.
- Provide employees with the capabilities, knowledge, and resources necessary for personal ownership and motivation to achieve desired HSE standards, and reward/recognize desired behaviors of performance.
- Influence our business partners to promote high standards of HSE.
- Ensure a common and systematic risk management process in line with industry standards and practice to reduce risks in our activities and business.
- Ensure that a high priority is placed on the prevention and control of major accident risks.
- Ensure that accidents, incidents, near misses, and non-compliances are reported and investigated so that learnings can be shared, and similar events be prevented.
- Monitor and evaluate our own, business partners, and contractor performance and capabilities through a systematic and risk-based audit and verification process.
- Ensure that emergency preparedness including contingency planning, necessary financial capabilities, professional and technical competencies are in place, and plans are regularly tested, so that any incidents can be responded to in a timely and effective manner.
- Sval will through membership in industry forums support the continues improvement of our industry laws, regulations, and standards.

Responsibility for compliance with this HSE Policy and standards lies with the CEO, Sval management, line managers and their staff. HSE is first and foremost a line responsibility.

It is also the responsibility of everyone to be aware of the risks to personal health, safety, and the environment and to take the necessary measures to reduce such risks.